



Level 36, 25 Martin Place  
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888  
Facsimile: +61 2 9235 4800  
Website: [www.magellangroup.com.au](http://www.magellangroup.com.au)  
ABN: 31 120 593 946  
AFSL: 304 301

30 January 2025

### **Portfolio Manager update**

Magellan Asset Management Limited (**'Magellan'**) as responsible entity of each of Magellan Infrastructure Fund (**'MIF'**) and Magellan Infrastructure Fund (Unhedged) (**'MIFU'**) advises that Mr. Gerald Stack will step down from his role as Head of Investments at Magellan and portfolio manager of MIF and MIFU after 18 years with the firm. To ensure a smooth transition of responsibilities and continuity for investors, he will remain with Magellan until July 2025.

The current co-portfolio managers of each of MIF and MIFU are Messrs Gerald Stack, Ben McVicar and Ofer Karliner. Magellan will provide a further update when Mr. Stack transitions off MIF and MIFU.